



LATE LIFE OPERATIONS & DECOMMISSIONING

*Providing peace of mind through
custom end-to-end solutions*

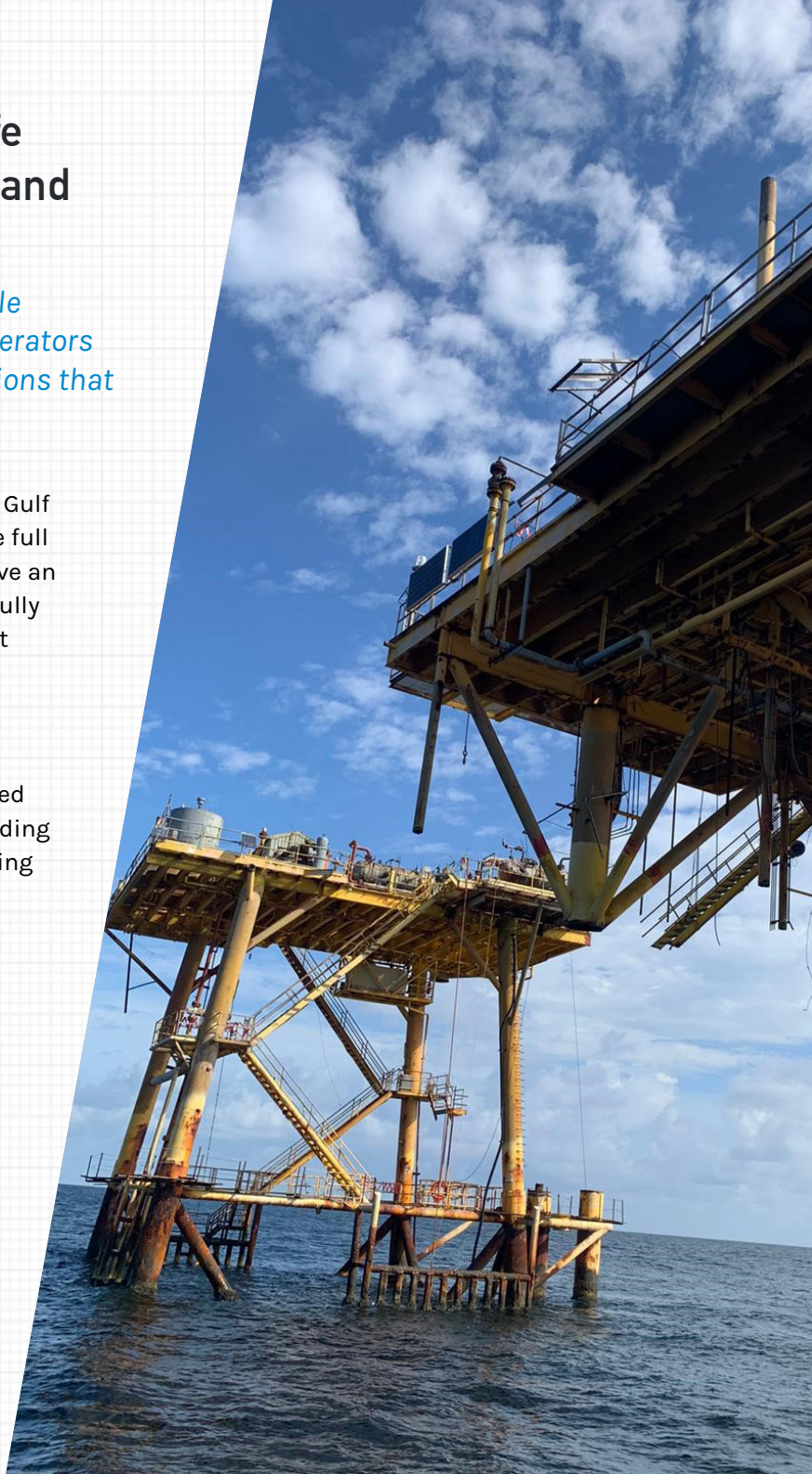
Morrison delivers full Late Life Operation, Decommissioning and Restoration options

Through our experience executing multiple contracting strategies, we can provide operators options for their asset retirement obligations that many may not know exist.

Morrison is one of the few U.S. contractors in the Gulf of Mexico to have the experience in providing the full decommissioning management package. We have an extensive record of accomplishment in successfully undertaking multimillion-dollar asset retirement programs of offshore facilities post COP until liability release through permitting and full-field decommissioning.

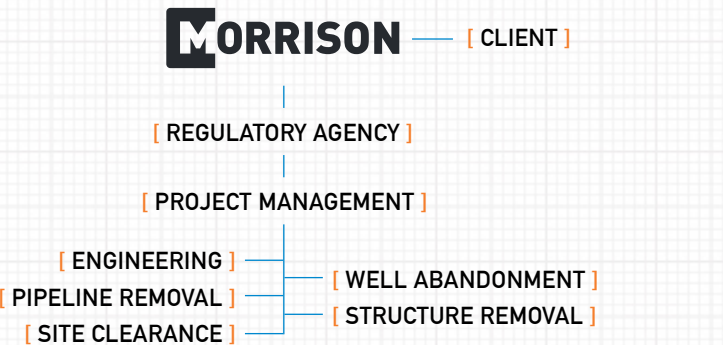
Through this experience, Morrison has established trust and confidence with all stakeholders, including regulators, demonstrating to the decommissioning industry our position as an industry leader.

- » Decreased operating costs
- » Decreased planning and management costs
- » Decreased liability
- » Customized contracting strategies
- » Total field abandonment solutions
- » Safe, environmentally-responsible solutions
- » Responsible asset and reputation management

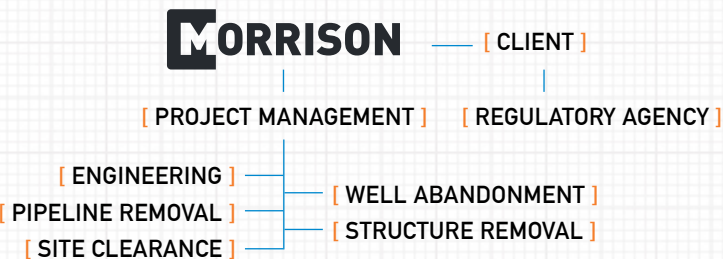


We provide certainty of solution through our flexible contracting, engineering and executing strategies - we call it **Optioneering**.

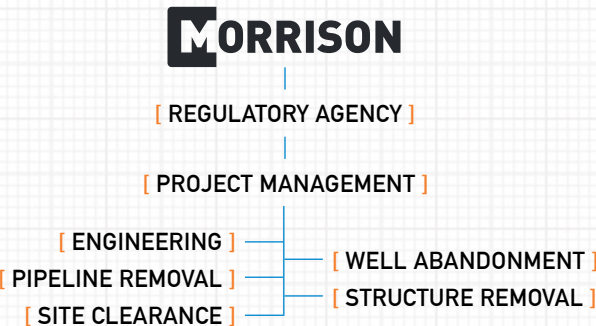
A few examples of the contracting strategies we have executed include:



1. As the designated agent, Morrison manages the regulatory agency and all scopes through BOEM release.



2. As the prime contractor, Morrison manages all scopes while the client manages the regulatory agency.



3. By contracting Morrison to take ownership of the asset, Morrison becomes the owner releasing from client all current responsibility. Lease holders are able to eliminate internal costs typically incurred with the complete management of decommissioning of the asset.

We take and manage your
Asset Retirement Obligations &
Decommissioning Orders so you can
focus on the assets that matter.

Our engineering and regulatory teams give us a unique advantage to streamline operations, reduce costs and provide the services that best match our clients' needs. Whether clients are seeking project management expertise, plug & abandonment services, pipeline decommissioning, structural removal, or complete end-to-end management, we can custom-tailor a strategy to meet the scope of the specific project at hand.



Our experience extends to shallow and inland water assets

With our business unit focused on decommissioning projects, we've built a team of subject matter experts that consists of the following permanent positions:

- » Major Projects Director
- » Regulatory Manager
- » Decommissioning Manager
- » Sr. Project Manager(s)
- » Well Site Supervisor
- » Asset Manager
- » Supply Chain Director

Our Experience by the Numbers

[14+]
years as a
qualified operator

[9]
facilities operated by
simultaneously managing
full field decommissioning

[13]
full field
decommissioning
projects post COP

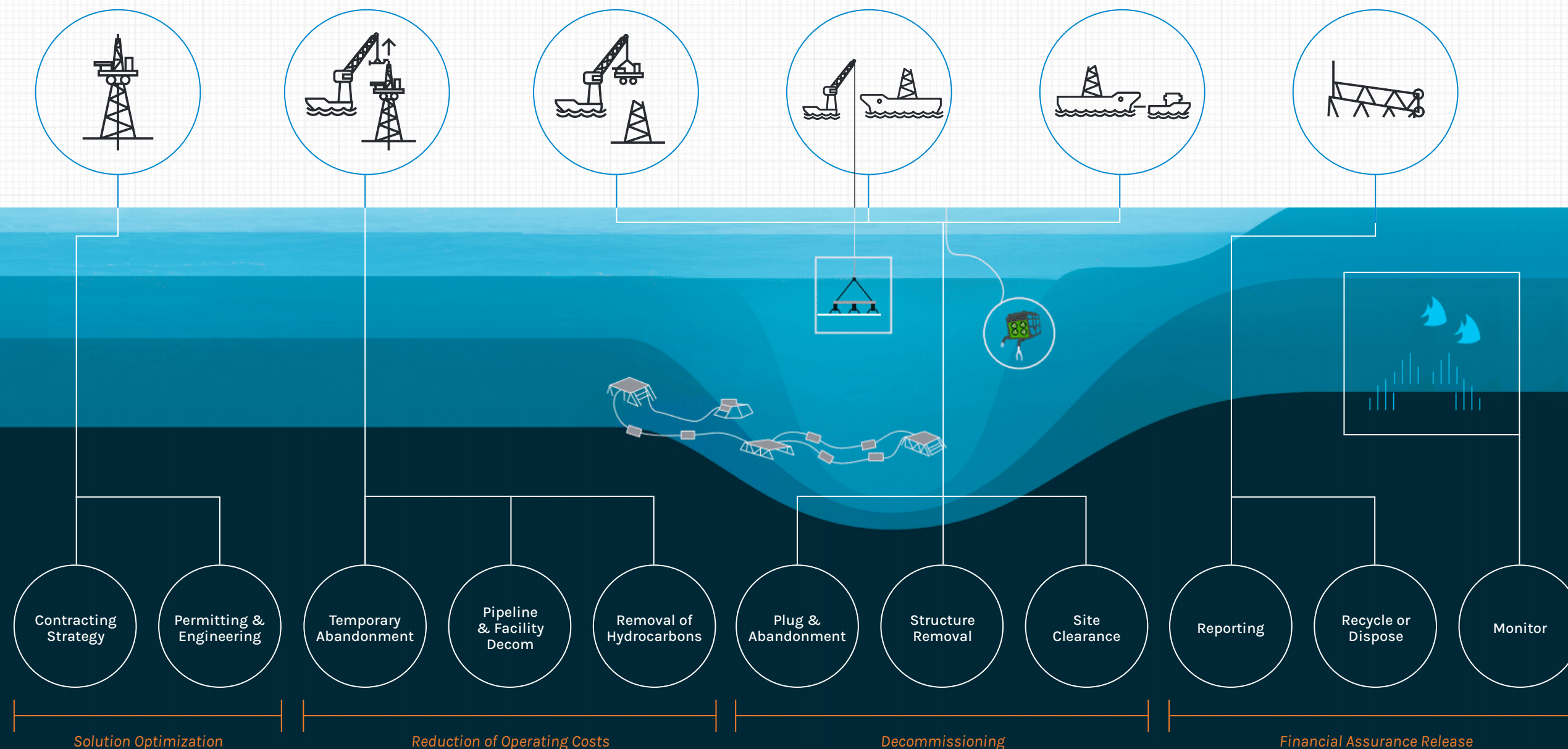
[100+]
structures removed

[1300+]
wells plugged
and abandoned

[342+]
miles of pipelines
removed



We can be contracted to provide individual scopes throughout the project or we can manage your entire ARO from COP to lighthouse mode, through to financial assurance release.



Our **proven results** have equipped us with the expertise to deliver simple solutions, for even the most complex of projects.

Through its strategic efforts to help organizations reduce their decommissioning liabilities and protect the reputations of all parties, Morrison has become an effective partner for single-source contracting that can deliver a solutions-driven approach to operators within the Gulf of Mexico and beyond.



Decommissioning obligations can put a strain on some operators' liquidity, may become human resource challenging, and often requires a significant corporate focus. By providing services for all phases of total field decommissioning, we can relieve operators of the inevitable, sizeable workload and financial burden of these facilities.

JON MINSHALL

[Chief Operating Officer]

20 years of decommissioning experience

Partners Who Have Put Their Trust in Us:

ExxonMobil

 **Shell**

 **ConocoPhillips**

 **bp**



BOEM
BUREAU OF OCEAN ENERGY MANAGEMENT

BHP